

Canadian Lodging Outlook Quarterly 2017-Q2

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HVS and STR are pleased to provide you with the quarterly report of the Canadian Lodging Outlook. Each report includes occupancy (occ), average daily rate (ADR), and revenue per available room (RevPAR) for six major markets.

June 2017	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2017	2016	2017	2016	2017	2016	% chg	% chg	Sample	Census
Calgary	69.8%	67.4%	\$164.77	\$172.59	\$115.05	\$116.30	3.5%	7.2%	13,022	14,734
Halifax	83.9%	81.3%	\$160.35	\$147.34	\$134.56	\$119.82	-6.6%	-3.6%	4,625	5,196
Montreal	85.2%	79.4%	\$206.84	\$186.07	\$176.19	\$147.74	-2.6%	4.5%	15,427	26,013
Ottawa	84.9%	83.2%	\$196.55	\$163.32	\$166.94	\$135.90	2.0%	4.1%	7,660	10,054
Toronto	82.5%	80.8%	\$200.10	\$166.54	\$165.07	\$134.49	0.5%	2.7%	33,185	36,472
Vancouver	88.6%	87.1%	\$219.41	\$198.42	\$194.34	\$172.88	0.0%	1.7%	21,034	25,857
Canada	73.9%	72.2%	\$168.17	\$155.91	\$124.33	\$112.54	0.9%	3.3%	247,078	442,323

June 2017 Year-To-Date	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2017	2016	2017	2016	2017	2016	% chg	% chg	Sample	Census
Calgary	54.5%	54.6%	\$154.62	\$155.96	\$84.32	\$85.20	3.5%	3.3%	13,022	14,734
Halifax	67.1%	63.2%	\$137.80	\$130.20	\$92.40	\$82.26	-6.1%	-0.3%	4,625	5,196
Montreal	71.3%	66.0%	\$165.76	\$155.10	\$118.11	\$102.42	-3.4%	4.2%	15,427	26,013
Ottawa	71.7%	71.2%	\$171.96	\$157.24	\$123.38	\$111.92	3.0%	3.8%	7,660	10,054
Toronto	72.9%	71.8%	\$175.18	\$159.07	\$127.64	\$114.28	0.1%	1.6%	33,185	36,472
Vancouver	75.0%	74.2%	\$174.50	\$164.39	\$130.82	\$122.02	0.0%	1.0%	21,034	25,857
Canada	62.1%	60.8%	\$148.89	\$142.14	\$92.53	\$86.46	0.7%	2.9%	247,078	442,323

If you would like a detailed hotel performance data for all of Canada, STR offers their Canadian Hotel Review. The Canadian Hotel Review is available by annual subscription. For further information, please contact:

[\[email protected\]](#) or +1 (615) 824-8664 ext. 3504.

HVS Canada performs major portfolio appraisals and single-asset consulting assignments and valuations from coast to coast. Our professional team is expert in appraisal work, feasibility studies, market studies, portfolio valuation, strategic business planning, and litigation support. The managing partners in both the Toronto and Vancouver practices have their AACI, MAI, and MRICS/FRICS appraisal designations, and all associates are candidate members of the Appraisal Institute of Canada. HVS partners and associates are also members of the Appraisal Institutes of Alberta, New Brunswick, and Nova Scotia. Our bilingual associates enable us to work in French, which is of utmost importance in the provinces of Quebec and New Brunswick.

Summary

The Canadian Lodging Industry experienced 7.0% RevPAR growth through June 2017. Wow! ADR is the main contributor particularly in the Luxury segment caused by the low dollar with Ontario and British Columbia leading the pack.

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