

# Canadian Lodging Outlook Quarterly 2018-Q1

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HVS and STR are pleased to provide you with the quarterly report of the Canadian Lodging Outlook. Each report includes occupancy (occ), average daily rate (ADR), and revenue per available room (RevPAR) for six major markets.

March 2018	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2018	2017	2018	2017	2018	2017	% chg	% chg	Sample	Census
Calgary	54.9%	53.2%	\$135.95	\$137.07	\$74.64	\$72.89	-0.4%	2.8%	12,819	14,531
Halifax	67.9%	69.7%	\$132.89	\$125.83	\$90.17	\$87.72	7.3%	4.4%	4,997	5,517
Montreal	60.6%	65.4%	\$152.42	\$147.04	\$92.38	\$96.11	6.8%	-1.0%	16,674	27,401
Ottawa	65.3%	68.4%	\$157.75	\$157.33	\$103.03	\$107.68	1.0%	-3.6%	7,723	10,157
Toronto	73.5%	70.7%	\$184.52	\$170.57	\$135.60	\$120.60	-0.2%	3.7%	32,647	36,172
Vancouver	76.6%	73.0%	\$170.27	\$154.77	\$130.48	\$113.02	1.9%	7.0%	21,257	26,282
<b>Canada</b>	<b>61.9%</b>	<b>60.7%</b>	<b>\$148.90</b>	<b>\$141.40</b>	<b>\$92.18</b>	<b>\$85.84</b>	<b>1.0%</b>	<b>3.0%</b>	<b>250,477</b>	<b>434,585</b>

March 2018 Year-To-Date	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Number of Rooms	
	2018	2017	2018	2017	2018	2017	% chg	% chg	Sample	Census
Calgary	50.6%	48.8%	\$134.90	\$136.26	\$68.25	\$66.52	-0.8%	2.8%	12,819	14,531
Halifax	54.9%	57.3%	\$129.03	\$122.71	\$70.82	\$70.29	6.0%	1.6%	4,997	5,517
Montreal	58.5%	62.4%	\$152.27	\$145.53	\$89.14	\$90.78	5.6%	-0.9%	16,674	27,401
Ottawa	64.7%	64.7%	\$161.72	\$158.60	\$104.60	\$102.57	0.3%	0.4%	7,723	10,157
Toronto	69.2%	66.4%	\$174.27	\$161.73	\$120.60	\$107.41	-0.5%	3.7%	32,647	36,172
Vancouver	70.1%	67.3%	\$163.94	\$149.76	\$114.92	\$100.74	1.9%	6.2%	21,257	26,282
<b>Canada</b>	<b>57.3%</b>	<b>56.0%</b>	<b>\$147.14</b>	<b>\$140.15</b>	<b>\$84.25</b>	<b>\$78.50</b>	<b>0.9%</b>	<b>3.1%</b>	<b>250,477</b>	<b>434,585</b>

If you would like a detailed hotel performance data for all of Canada, STR offers their Canadian Hotel Review. The Canadian Hotel Review is available by annual subscription. For further information, please contact: [\[email protected\]](#) or +1 (615) 824-8664 ext. 3504.

HVS Canada performs major portfolio appraisals and single-asset consulting assignments and valuations from coast to coast. Our professional team is expert in appraisal work, feasibility studies, market studies, portfolio valuation, strategic business planning, and litigation support. The managing partners in both the Toronto and Vancouver practices have their AACI, MAI, and MRICS/FRICS appraisal designations, and all associates are candidate members of the Appraisal Institute of Canada. HVS partners and associates are also members of the Appraisal Institutes of Alberta, New Brunswick, and Nova Scotia. Our bilingual associates enable us to work in French, which is of utmost importance in the provinces of Quebec and New Brunswick.

## Summary

Canada's strong lodging 2018 year-to-date performance is buoyed by Alberta's turnaround.

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