Canadian Lodging Outlook Quarterly 2019-Q4

🛗 February 21, 2020 🕖 💄 By HVS-Canada

HVS and STR are pleased to provide you with the quarterly report of the Canadian Lodging Outlook. Each report includes occupancy (occ), average daily rate (ADR), and revenue per available room (RevPAR) for six major markets.

Occupancy Bate (%)		Average Room Rates (SCAD)		REVPAR (SCAD)		Room Supply	Room Demand	Number of Booms	
2019	2018	2019	2018	2019	2018		% chg	Sample	Census
42.8%	44.4%	\$124.99	\$126.73	\$53.52	\$56.25	7.0%	3.2%	14,309	15,812
45.3%	42.9%	\$125.06	\$125.33	\$56.69	\$53.76	5.8%	11.8%	5,313	5,887
55.2%	57.3%	\$159.94	\$161.59	\$88.35	\$92.61	1.4%	-2.3%	19,604	28,212
53.6%	54.7%	\$151.85	\$159.94	\$81.37	\$87.47	3.6%	1.5%	9,064	11,182
60.6%	57.5%	\$173.20	\$166.30	\$104.98	\$95.63	-0.7%	4.6%	32,464	36,296
67.0%	63.2%	\$175.29	\$167.73	\$117.37	\$106.02	0.6%	6.6%	21,803	26,317
49.4%	49.9%	\$153.33	\$151.98	\$75.72	\$75.77	1.5%	0.6%	268,404	444,141
	Rate (2019 42.8% 45.3% 55.2% 53.6% 60.6% 67.0%	Rate (%) 2019 2018 42.8% 44.4% 45.3% 42.9% 55.2% 57.3% 53.6% 54.7% 60.6% 57.5% 67.0% 63.2%	Rate (%) Rates (2019 2018 2019 42.8% 44.4% \$124.99 45.3% 42.9% \$125.06 55.2% 57.3% \$159.94 53.6% 54.7% \$151.85 60.6% 57.5% \$173.20 67.0% 63.2% \$175.29	Rate (%) Rates (\$CAD) 2019 2018 2019 2018 42.8% 44.4% \$124.99 \$126.73 45.3% 42.9% \$125.06 \$125.33 55.2% 57.3% \$159.94 \$161.59 53.6% 54.7% \$151.85 \$159.94 60.6% 57.5% \$173.20 \$166.30 67.0% 63.2% \$175.29 \$167.73	Rate (%) Rates (\$CAD) (\$CA 2019 2018 2019 2018 2019 42.8% 44.4% \$2124.99 \$126.73 \$53.52 45.3% 42.9% \$125.06 \$125.33 \$56.69 55.2% 57.3% \$159.94 \$161.59 \$88.35 53.6% 54.7% \$151.85 \$159.94 \$81.37 60.6% 57.5% \$173.20 \$166.30 \$104.98 67.0% 63.2% \$175.29 \$167.73 \$117.37	Rate (%) Rates (\$CAD) (\$CAD) 2019 2018 2019 2018 2019 2018 42.8% 44.4% \$124.99 \$126.73 \$53.52 \$56.25 43.8% 42.9% \$125.06 \$125.33 \$56.69 \$53.76 55.2% 57.3% \$159.94 \$161.59 \$88.35 \$92.61 53.6% 54.7% \$151.85 \$159.94 \$81.37 \$87.47 60.6% 57.5% \$173.20 \$166.30 \$104.98 \$95.63 67.0% 63.2% \$175.29 \$167.73 \$117.37 \$106.02	Rate (%) Rates (\$CAD) (\$CAD) Supply 2019 2018 2019 2018 % chg 42.8% 44.4% \$124.99 \$126.73 \$53.52 \$56.25 7.0% 43.3% 42.9% \$125.06 \$125.33 \$56.69 \$53.76 5.8% 55.2% 57.3% \$159.94 \$161.59 \$88.35 \$92.61 1.4% 53.6% 54.7% \$151.85 \$159.94 \$81.37 \$87.47 3.6% 60.6% 57.5% \$173.20 \$166.30 \$104.98 \$95.63 -0.7% 67.0% 63.2% \$175.29 \$167.73 \$117.37 \$106.02 0.6%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand 2019 2018 2019 2018 2019 2018 % chg 42.8% 44.4% \$124.99 \$126.73 \$53.52 \$56.25 7.0% 3.2% 43.3% 42.9% \$125.06 \$125.33 \$56.69 \$53.76 5.8% 11.8% 55.2% 57.3% \$159.94 \$161.59 \$88.35 \$92.61 1.4% -2.3% 53.6% 54.7% \$151.85 \$159.94 \$81.37 \$87.47 3.6% 1.5% 60.6% 57.5% \$173.20 \$166.30 \$104.98 \$95.63 -0.7% 4.6% 67.0% 63.2% \$175.29 \$167.73 \$117.37 \$106.02 0.6% 6.66%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand Room 2019 2018 2019 2018 2019 2018 % chg Sample 42.8% 44.4% \$124.99 \$126.73 \$53.52 \$56.25 7.0% 3.2% 14,309 43.3% 42.9% \$125.06 \$125.33 \$56.69 \$53.76 5.8% 11.8% \$5,313 55.2% 57.3% \$159.94 \$161.59 \$88.35 \$92.61 1.4% -2.3% 19,604 53.6% 54.7% \$151.85 \$159.94 \$81.37 \$87.47 3.6% 1.5% 9,064 60.6% 57.5% \$173.20 \$166.30 \$104.98 \$95.63 -0.7% 4.6% 32,464 67.0% 63.2% \$175.29 \$167.73 \$117.37 \$106.02 0.6% 6.6% 21,803

Source: STR

Summary

Hotel demand held steady in 2019 however new inventory caused national occupancy to decline by 1 point to 65%. Average rate growth mitigated the impact leading to a virtually flat RevPAR year.

♀ Comments

December 2019 Year-To-Date	Occupancy Rate (%)		Average Room Rates (\$CAD)		REVPAR (\$CAD)		Room Supply	Room Demand	Numbe	r of
									Room	IS
	2019	2018	2019	2018	2019	2018	% chg	% chg	Sample	Census
Calgary	59.9%	61.9%	\$144.14	\$145.28	\$86.39	\$89.86	7.1%	3.7%	14,309	15,812
Halifax	70.2%	69.9%	\$153.03	\$156.55	\$107.50	\$109.36	3.0%	3.5%	5,313	5,887
Montreal	71.8%	71.3%	\$183.78	\$177.76	\$132.02	\$126.72	2.0%	2.8%	19,604	28,212
Ottawa	70.9%	73.3%	\$170.63	\$172.43	\$120.90	\$126.39	8.0%	4.4%	9,064	11,182
Toronto	76.1%	77.1%	\$196.25	\$194.79	\$149.28	\$150.23	0.2%	-1.2%	32,464	36,296
Vancouver	79.5%	79.3%	\$216.86	\$209.49	\$172.38	\$166.12	0.1%	0.4%	21,803	26,317
Canada	65.2%	66.1%	\$165.23	\$163.32	\$107.81	\$108.00	1.5%	0.1%	268,404	444,141

Source: STR

If you would like a detailed hotel performance data for all of Canada, STR offers their Canadian Hotel Review. The Canadian Hotel Review is available by annual subscription. For further Information, please contact: **** or +1 (615) 824-8664 ext. 3504.

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