## Canadian Lodging Outlook Quarterly 2020-Q4

🛗 February 10, 2021 🦯 💄 By HVS-Canada

HVS and STR are pleased to provide you with the quarterly report of the Canadian Lodging Outlook. Each report includes occupancy (occ), average daily rate (ADR), and revenue per available room (RevPAR) for six major markets.

Occupa	Occupancy		Average Room		REVPAR		Room Demand	Number of Rooms	
Rate (%)		Rates (\$CAD)		(\$CAD)		Supply			
2020	2019	2020	2019	2020	2019	% chg	% chg	Sample	Census
14.8%	42.7%	\$91.39	\$125.02	\$13.49	\$53.42	-3.4%	-66.6%	13,573	15,266
15.1%	45.2%	\$92.77	\$125.05	\$14.03	\$56.53	4.4%	-65.1%	5,605	6,179
13.2%	54.9%	\$116.47	\$158.97	\$15.41	\$87.21	0.8%	-75.7%	17,599	27,728
20.3%	51.8%	\$113.54	\$154.43	\$23.05	\$80.04	1.1%	-60.4%	8,422	10,877
19.0%	59.3%	\$105.33	\$172.46	\$20.02	\$102.32	-1.5%	-68.5%	29,348	36,146
24.9%	66.9%	\$119.42	\$175.09	\$29.75	\$117.14	-1.9%	-63.5%	19,456	25,077
21.5%	49.0%	\$112.40	\$153.66	\$24.14	\$75.36	0.5%	-56.0%	259,584	435,197
	Rate (   2020   14.8%   15.1%   13.2%   20.3%   19.0%   24.9%	Rate (%)   2020 2019   14.8% 42.7%   15.1% 45.2%   13.2% 54.9%   20.3% 51.8%   19.0% 59.3%   24.9% 66.9%	Rate (%) Rates (   2020 2019 2020   14.8% 42.7% \$91.39   15.1% 45.2% \$92.77   13.2% 54.9% \$116.47   20.3% 51.8% \$113.54   19.0% \$9.3% \$105.33   24.9% 66.9% \$119.42	Rate (%) Rates (\$CAD)   2020 2019 2020 2019   14.8% 42.7% \$91.39 \$125.02   15.1% 45.2% \$92.77 \$125.05   13.2% 54.9% \$116.47 \$158.97   20.3% 51.8% \$113.54 \$154.43   19.0% 59.3% \$105.33 \$172.46   24.9% 66.9% \$119.42 \$175.09	Rate (%) Rates (\$CAD) (\$CA   2020 2019 2020 2019 2020   14.8% 42.7% \$91.39 \$125.02 \$13.49   15.1% 45.2% \$92.77 \$125.05 \$14.03   13.2% 54.9% \$116.47 \$158.97 \$15.41   20.3% 51.8% \$113.54 \$154.43 \$23.05   19.0% 59.3% \$105.33 \$172.46 \$20.02   24.9% 66.9% \$119.42 \$175.09 \$29.75	Rate (%) Rates (\$CAD) (\$CAD)   2020 2019 2020 2019 2020 2019   14.8% 42.7% \$91.39 \$125.02 \$13.49 \$53.42   15.1% 45.2% \$92.77 \$125.05 \$14.03 \$56.53   13.2% 54.9% \$116.47 \$158.97 \$15.41 \$87.21   20.3% 51.8% \$113.54 \$154.43 \$23.05 \$80.04   19.0% 59.3% \$105.33 \$172.46 \$20.02 \$102.32   24.9% 66.9% \$119.42 \$175.09 \$29.75 \$117.14	Rate (%) Rates (\$CAD) (\$CAD) Supply   2020 2019 2020 2019 2020 2019 % chg   14.8% 42.7% \$91.39 \$125.02 \$13.49 \$53.42 -3.4%   15.1% 45.2% \$92.77 \$125.05 \$14.03 \$56.53 4.4%   13.2% 54.9% \$116.47 \$158.97 \$15.41 \$87.21 0.8%   20.3% 51.8% \$113.54 \$154.43 \$23.05 \$80.04 1.1%   19.0% 59.3% \$105.33 \$172.46 \$20.02 \$102.32 -1.5%   24.9% 66.9% \$119.42 \$175.09 \$29.75 \$117.14 -1.9%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand   2020 2019 2020 2019 2020 2019 % chg   14.8% 42.7% \$91.39 \$125.02 \$13.49 \$55.3 4.4% -66.6%   15.1% 45.2% \$92.77 \$125.05 \$14.03 \$56.53 4.4% -66.1%   13.2% 54.9% \$116.47 \$158.97 \$15.41 \$87.21 0.8% -75.7%   20.3% 51.8% \$113.54 \$154.43 \$23.05 \$80.04 1.1% -60.4%   19.0% 59.3% \$105.33 \$172.46 \$20.02 \$102.32 -1.5% -68.5%   24.9% 66.9% \$119.42 \$175.09 \$29.75 \$117.14 -1.9% -63.5%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand Room   2020 2019 2020 2019 % chg % chg Sample   14.8% 42.7% \$91.39 \$125.02 \$13.49 \$53.42 -3.4% -66.6% 13,573   15.1% 45.2% \$92.77 \$125.05 \$14.03 \$56.53 4.4% -65.1% 5,605   13.2% 54.9% \$116.47 \$158.97 \$15.41 \$87.21 0.8% -75.7% 17,599   20.3% 51.8% \$113.54 \$154.43 \$23.05 \$80.04 1.1% -60.4% 8,422   19.0% 59.3% \$105.33 \$172.46 \$20.02 \$102.32 -1.5% -68.5% 29,348   24.9% 66.9% \$119.42 \$175.09 \$29.75 \$117.14 -1.9% -63.5% 19,456

Occupa	Occupancy		Average Room		REVPAR		Room Demand	Number of Rooms	
Rate (%)		Rates (\$CAD)		(\$CAD)		Supply			
2020	2019	2020	2019	2020	2019	% chg	% chg	Sample	Census
24.0%	59.8%	\$113.82	\$144.18	\$27.33	\$86.25	-1.7%	-60.5%	13,573	15,266
28.2%	70.1%	\$110.97	\$152.88	\$31.32	\$107.10	5.2%	-57.6%	5,605	6,179
22.3%	70.9%	\$137.06	\$182.48	\$30.53	\$129.47	0.5%	-68.4%	17,599	27,728
29.7%	69.9%	\$137.30	\$171.38	\$40.75	\$119.85	2.1%	-56.6%	8,422	10,877
26.8%	74.9%	\$146.09	\$196.05	\$39.10	\$146.81	-0.5%	-64.4%	29,348	36,146
34.4%	79.3%	\$144.72	\$216.76	\$49.75	\$171.87	-1.4%	-57.3%	19,456	25,077
30.9%	64.7%	\$130.74	\$165.08	\$40.35	\$106.81	0.6%	-52.0%	259,584	435,197
	Rate (   2020   24.0%   28.2%   22.3%   29.7%   26.8%   34.4%	Rate (%)   2020 2019   24.0% 59.8%   28.2% 70.1%   22.3% 70.9%   29.7% 69.9%   26.8% 74.9%   34.4% 79.3%	Rate (%) Rate (   2020 2019 2020   24.0% 59.8% \$113.82   28.2% 70.1% \$110.97   22.3% 70.9% \$137.30   29.7% 69.9% \$137.30   26.8% 74.9% \$146.09   34.4% 79.3% \$144.72	Rate (%) Rates (\$CAD)   2020 2019 2020 2019   24.0% 59.8% \$113.82 \$144.18   28.2% 70.1% \$110.97 \$152.88   22.3% 70.9% \$137.30 \$171.38   26.8% 74.9% \$146.09 \$196.05   34.4% 79.3% \$144.72 \$216.76	Rate (%) Rates (\$CAD) (\$C/   2020 2019 2020 2019 2020   24.0% 59.8% \$113.82 \$144.18 \$27.33   28.2% 70.1% \$110.97 \$152.88 \$31.32   22.3% 70.9% \$137.30 \$171.38 \$40.75   26.8% 74.9% \$146.09 \$196.05 \$39.10   34.4% 79.3% \$144.72 \$216.76 \$49.75	Rate (%) Rates (\$CAD) (\$CAD)   2020 2019 2020 2019 2020 2019   24.0% 59.8% \$113.82 \$144.18 \$27.33 \$86.25   28.2% 70.1% \$110.97 \$152.88 \$31.32 \$107.10   22.3% 70.9% \$137.30 \$171.38 \$40.75 \$119.85   26.8% 74.9% \$146.09 \$196.05 \$39.10 \$146.81   34.4% 79.3% \$144.72 \$216.76 \$49.75 \$171.87	Rate (%) Rates (\$CAD) (\$CAD) Supply   2020 2019 2020 2019 2020 2019 % chg   24.0% 59.8% \$113.82 \$144.18 \$27.33 \$86.25 -1.7%   28.2% 70.1% \$110.97 \$152.88 \$31.32 \$107.10 5.2%   22.3% 70.9% \$137.30 \$171.38 \$40.75 \$119.85 2.1%   26.8% 74.9% \$146.09 \$196.05 \$39.10 \$146.81 -0.5%   34.4% 79.3% \$144.72 \$216.76 \$49.75 \$171.87 -1.4%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand   2020 2019 2020 2019 2020 2019 % chg   24.0% 59.8% \$113.82 \$144.18 \$27.33 \$86.25 -1.7% -60.5%   28.2% 70.1% \$110.97 \$152.88 \$31.32 \$107.10 5.2% -57.6%   22.3% 70.9% \$137.30 \$171.38 \$40.75 \$119.85 2.1% -56.6%   26.8% 74.9% \$146.09 \$196.05 \$39.10 \$146.81 -0.5% -64.4%   34.4% 79.3% \$144.72 \$216.76 \$49.75 \$171.87 -1.4% -57.3%	Rate (%) Rates (\$CAD) (\$CAD) Supply Demand Room   2020 2019 2020 2019 2020 2019 % chg Sample   24.0% 59.8% \$113.82 \$144.18 \$27.33 \$86.25 -1.7% -60.5% 13,573   28.2% 70.1% \$110.97 \$152.88 \$31.32 \$107.10 5.2% -57.6% 5,605   22.3% 70.9% \$137.30 \$171.38 \$40.75 \$119.85 2.1% -56.6% 8,422   26.8% 74.9% \$146.09 \$196.05 \$39.10 \$146.81 -0.5% -64.4% 29,348   34.4% 79.3% \$144.72 \$21.676 \$171.187 -1.4% -57.3% 19,456

If you would like detailed hotel performance data for all of Canada, STR offers the Canadian Hotel Review, which is available by annual subscription. For further Information, please contact: **[email protected]** or +1 (615) 824-8664 ext. 3504.

HVS Canada performs major portfolio appraisals and single-asset consulting assignments and valuations from coast to coast. Our professional team is expert in appraisal work, feasibility studies, market studies, portfolio valuation, strategic business planning, and litigation support. The managing partners in the **Montreal**, **Toronto** and **Vancouver** practices have their AACI, MAI, and MRICS/FRICS appraisal designations, and all associates are candidate members of the Appraisal Institute of Canada. HVS partners and associates are also members of the Appraisal Institutes of Alberta, New Brunswick, and Nova Scotia. Our bilingual associates enable us to work in French, which is of utmost importance in the provinces of Quebec and New Brunswick.

## Summary

2020: A year like no other in the Canadian Hotel Industry, a year to capitalize on fine tuning operations to be more efficient for when demand returns in 2021.

♀ Comments

## FILED UNDER CATEGORIES

Sales & Marketing					
Valuations & Market Studies					
Travel & Tourism Hotel Brand					
COVID-19	North	America			
Canada					