

Hotel Operators Get Creative To Enhance Guest Revenue Capture

🛗 July 20, 2023 / 💄 By Rod Clough, MAI



As HVS associates travel nationwide and experience new hotels, or newly renovated and revitalized properties, we are seeing many owners creating innovative ways to generate revenue. Here are just a few ways we've recently come across:

Golf Offerings

- Ryan Mark, Director in our Denver office, shared that he consulted on a Courtyard by Marriott that had converted its indoor swimming pool into golf simulator bays (given the hotel's location near a popular golf course), with food service available from the hotel's Bistro. Golf bay rentals and an increase in Bistro revenue were significant enhancements to the P&L.
- John Berean, Senior Vice President and leader of HVS Honolulu and HVS San Francisco, noted that
 hotels are partnering with Topgolf to not only generate additional revenue but also enhance offerings to
 groups considering booking their properties.



Locally-Sourced Goods

Tanya Pierson, MAI, Senior Managing Director of our Minneapolis office, shared that she has seen
locally-sourced items for sale in the hotel's market pantry. This both supports local business and helps
differentiate the hotel from the otherwise typical hotels in a neighborhood.

Pools

- Kathleen Donahue, Senior Managing Director of our Dallas office, noted a property in her market
 where every pool chair has a Q-code to be reserved and rented. Guests can order food and beverages
 through the Q-code as well.
- Another pool-revenue-generating observation was made by David Preiss, Project Manager in the HVS
 Detroit office, where he found a hotel selling passes to their indoor pool to local residents, which is a
 successful tactic during the colder months of the year in this particular location.
- Suzanne Mellen, Senior Managing Director in the HVS San Francisco office, is seeing more hotels sign up with the ResortPass app to generate day-use pool and other amenity revenue even in urban hotels.

Summary

As HVS associates travel nationwide and experience new hotels, or newly renovated and revitalized properties, we are seeing many owners creating innovative ways to generate revenue. This article lists just a few ways we've recently come across.

Comments

FILED UNDER CATEGORIES





Hourly Rentals

Paul Savage, VP in the HVS Executive Search division, is seeing the increasing use of Jurny, which
facilitates people in transit booking rooms by the hour (between guest arrivals) or renting parking spaces
hourly, among other innovations.

Laundry

• I recently consulted in a small town where a motel planned to open its newly renovated guest laundry room to the neighborhood residents. Given the lack of a laundromat in the town, this is expected to become a nice new revenue source for the small property.

I'd love to hear from you in the comments if you too have seen anything new out there on your travels!

About Rod Clough, MAI



Rod Clough is the President of HVS Americas. He is responsible for the overall direction, management, and ongoing success of 40+ offices across North and Latin America. Under his leadership, HVS Americas conducts over 3,500 valuation and consulting engagements annually. During his 30-year tenure, Rod has been instrumental in leading the growth of the firm; this includes significantly expanding the number of offices across the United States, as well as launching multiple divisions, including U.S. Hotel Appraisals, HVS Latin America, HVS Brokerage & Advisory, and HVS Asset Management & Advisory.

A frequent speaker at the nation's largest hotel conferences, Rod is a designated member of the Appraisal Institute (MAI) and a state-certified appraiser. He earned his BS from Cornell University's School of Hotel Administration and also holds a Colorado real estate broker's license. Furthermore, Rod is proudly Latino and gay, and his firm is welcoming of all races and colors, sexual orientations, ages, genders, and gender identities. Once associates join HVS, they tend to stay due to the extraordinary culture Rod has inspired—a culture defined by the ideals of balance, connectivity, efficiency, collaboration, honesty, integrity, kindness, and excellence, among others. Rod resides in Northern Colorado where he and his husband Jeff are raising their daughter, Rory. Contact Rod at (214) 629-1136 or .