

MARKET REPORT

Market Overview - Tropical North Queensland, Australia

APRIL 21, 2004

Tropical North Queensland (TNQ) is Australia's own tropical paradise. Located around Cairns, it includes the resort destinations of Palm Cove and Port Douglas and is home to the Great Barrier Reef and World Heritage listed Rainforests.

<http://www.hvs.com/staticcontent/library/2004-0420-000.aspx>